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CEMEX LATAM HOLDINGS REPORTS FIRST-QUARTER 2013 RESULTS

- **CLH reports a year-over-year operating EBITDA margin expansion of 3.5 percentage points, reaching 36.7%**

BOGOTA, COLOMBIA. APRIL 25, 2013 – CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH), announced today that, on a pro forma basis, consolidated net sales reached US\$383 million during the first quarter of 2013, a decrease of 2% versus the comparable period in 2012. Pro forma operating EBITDA increased by 8% during the first quarter of 2013 to US\$141 million versus the same period in 2012. Adjusting for the fewer business days during the quarter, pro forma net sales increased by 3% and pro forma operating EBITDA increased by 15%.

CLH's Pro forma Financial and Operational Highlights

- The increase in consolidated net sales, on a pro forma basis and adjusted for the fewer business days during the quarter, was mainly due to higher prices in local-currency terms in most of our markets
- Pro forma operating EBITDA, on a like-to-like basis adjusting for the fewer business days during the quarter, increased by 15% versus the comparable period in 2012
- Pro forma free cash flow after maintenance capital expenditures for the quarter was US\$51 million
- Pro forma operating earnings before other expenses, net, in the first quarter increased by 2%, to US\$118 million, from the comparable pro forma period in 2012

Carlos Jacks, CEO of CLH, said, "We continue delivering strong results as evidenced by our 15% growth in operating EBITDA on a comparable basis, as well as by the margin expansion of 3.5 percentage points in operating EBITDA margin during the quarter. We continue to expect a solid macroeconomic outlook and favorable industry fundamentals in our region that will translate into increased consolidated volumes. We are well-positioned to capture this growth, supported by our customer solutions strategy for the different segments which we serve."

Consolidated Corporate Results

During the first quarter of 2013, controlling interest net income was a gain of US\$26 million.

Net debt was US\$1.5 billion during the quarter.

Geographical Markets First Quarter 2013 Highlights

Operating EBITDA in **Colombia** increased 4% to US\$87 million versus US\$84 million in the first quarter of 2012 despite the decrease of 3% in net sales reaching US\$209 million.

CLH's operations in the **Panama** operating EBITDA increased 4% to US\$34 million during the quarter. Net sales reached US\$72 million in the first quarter of 2013, down 6% from the same period in 2012.

In **Costa Rica**, operating EBITDA reached US\$15 million for the quarter, 19% higher than the same period last year. Net sales increased 7% to US\$35 million, compared with US\$33 million in the first quarter of 2012.

In the **Rest of CLH** net sales in the first quarter of 2013 remained flat at US\$71 million versus those in the comparable period of 2012. Operating EBITDA decreased 3% to US\$19 million for the quarter versus the comparable period in 2012.

CEMEX Latam Holdings is a regional leader in the building solutions industry that provides high-quality products and reliable service to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, Guatemala, and Brazil. CEMEX Latam Holdings' mission is to encourage the development of the countries where it operates through innovative building solutions that foster well-being.

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