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## **CEMEX LATAM HOLDINGS TO BUILD GRINDING PLANT IN NICARAGUA**

- **CLH to invest approximately US\$55 million**
- **Total cement production capacity expected to reach 860,000 tons in 2017**

**BOGOTA, COLOMBIA. MAY 5, 2014** – CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) announced today it has started the construction of a new cement grinding plant in Ciudad Sandino, Managua, that is expected to increase its cement production capacity in Nicaragua by approximately 104%.

The investment is approximately US\$55 million and will be completed in two phases, reaching an estimated annual cement production capacity of 860,000 tons by 2017.

During the first phase, US\$30 million will be invested for infrastructure procurement and the installation of a cement grinding mill with a production capacity of approximately 220,000 tons. This phase is expected to be completed by the end of the second quarter of 2015. The second phase includes the installation of a second cement grinding mill with an annual production capacity of 220,000 tons and an investment of US\$25 million, and is expected to be completed by the end of 2017.

"With this increase in production capacity, CLH strengthens its commitment to Nicaragua, creating the conditions to contribute to its development and ensuring the supply of one of the basic materials for housing and infrastructure construction in the country," said Andres Jimenez, CLH Director in Nicaragua. "We contribute to Nicaragua's development offering innovative building solutions that promote the welfare of its population."

More than 200 direct and indirect jobs are expected to be created during the construction phase, with 100 direct and indirect jobs once operations are started.

Additionally, CLH will implement reforestation in the area and community support plans, starting with the launch of its Self-Employment Productions Centers or Centros Productivos de Auto Empleo (CPAs) program, whereby concrete blocks are produced for home improvement in collaboration with communities and local governments.

CLH is a regional leader in the building solutions industry that provides high-quality products and reliable service to customers and communities in Colombia, Panama, Costa Rica,

Nicaragua, El Salvador, Guatemala, and Brazil. CLH's mission is to encourage the development of the countries where it operates through innovative building solutions that foster well-being.

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