

CEMEX LATAM HOLDINGS, S.A.

REPORTS:

That on May 15, 2014, the Board of Directors of CEMEX, S.A.B. de C.V. held an extraordinary meeting in which Mr. Rogelio Zambrano Lozano was appointed as the new Chairman of the Society's Board of Directors.

Mr. Rogelio Zambrano has been a member of CEMEX's Board of Directors since 1987 and President of CEMEX's Finance Committee since 2009, recognizing his professional career and the vast and solid excellence in his performance in the Board of Directors.

Mr. Rogelio Zambrano Lozano is a graduate in Industrial Engineering from the Tecnológico de Monterrey and holds an MBA from The Wharton School of Business, University of Pennsylvania. He serves as a Member of the Consultive Board of Grupo Financiero Banamex, S.A. de C.V. Zona Norte, he is also member of the boards of Directors of Carza, S.A. de C.V. and Instituto Tecnológico y de Estudios Superiores de Monterrey, among others.

Mr. Rogelio Zambrano Lozano is the grandson of the late Mr. Lorenzo Zambrano Gutierrez, one of CEMEX founders, and a son of Mr. Marcelo Zambrano Hellión, who was a counsellor of CEMEX from 1957 until his passing away and was chairman of CEMEX, board of directors from 1979 to 1995.