

Media Relations
Paula Andrea Escobar
+57 (1) 603-9079
paulaandrea.escobar@cemex.com

Investor Relations
Patricio Treviño
+57 (1) 603-9823
patricio.trevinog@cemex.com



CEMEX LATAM HOLDINGS TO INCREASE CEMENT PRODUCTION CAPACITY IN COSTA RICA

BOGOTÁ, COLOMBIA, DECEMBER 18, 2014 – CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) announced today it will start a project to increase cement production capacity in its plant located in Colorado, Costa Rica by approximately 25%, reaching an annual capacity of 1.1 million tons by 2017.

The total investment is expected to be approximately US\$35 million in a 3 year period and will include the construction of a new grinding mill, as well as several capacity enhancing projects in the clinker production line.

"With this increased capacity we will strengthen our position in Costa Rica, reiterating our commitment to support the development of the country. We are confident that infrastructure projects will continue driving demand for building materials over the medium-term", said Alejandro Ramirez, Director of CLH in Costa Rica.

The Minister of Foreign Trade of Costa Rica, Alexander Mora, said that the CLH investment is a sign of the company's commitment with the country and also an example of the good performance that foreign companies may experience in Costa Rica.

The CLH investment project was presented by company representatives during a bilateral meeting with the President of the Republic of Costa Rica, Luis Guillermo Solís; the Minister of Foreign Trade of Costa Rica, Alexander Mora, and the General Director of CINDE, Jorge Sequeira; during a promotional visit to attract investment, made in Mexico City on December 10. Additionally, the expansion is expected to generate approximately 90 jobs during the construction phase and about 50 jobs once operations begin.

CLH is a regional leader in the building solutions industry that provides high-quality products and reliable service to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, Guatemala, and Brazil. CLH's mission is to encourage the development of the countries where it operates through innovative building solutions that foster well-being.

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