

Media Relations
Paula Andrea Escobar
+57 (1) 603-9079
paulaandrea.escobar@cemex.com

Investor Relations
Jesús Ortiz de la Fuente
+57 (1) 603-9051
jesus.ortizd@cemex.com



BOGOTA, COLOMBIA. MARCH 7, 2016.— CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) informs that CEMEX, S.A.B. de C.V. ("CEMEX") (NYSE: CX), announced today that, in line with CEMEX's current initiatives of enhancing financial flexibility and reducing risk, it has obtained the required consents to amend its facilities agreement dated September 29, 2014, as amended and restated (the "Credit Agreement"), in order to delay the scheduled tightening in its consolidated financial leverage and coverage ratio limits by one year. The formalization of the amendment is subject to customary conditions and is expected to be finalized in the following days. Pursuant to the amendment, the leverage ratio covenant in the Credit Agreement will remain at 6.0 times until and including March 31, 2017 and will gradually decline to 4.0 times by June 30, 2020, and the margin grid in the Credit Agreement will be modified such that if the consolidated leverage ratio is greater than 5.50 times in the reference periods ending on December 31, 2016, March 31, 2017, June 30, 2017 and September 30, 2017, the applicable margin will be 425 bps instead of 400 bps. All other levels in the margin grid remain unchanged.

In addition, the Credit Agreement will be amended to allow CEMEX the right, subject to meeting local requirements in the Philippines, to sell a minority stake in a subsidiary that directly and indirectly mainly owns CEMEX's cement manufacturing assets in the Philippines.

"The amendment underscores the recognition given to CEMEX's business and financial strategy by its core banks," said Jose Antonio Gonzalez, CEMEX's Chief Financial Officer. "We are pleased by their continued support and we remain committed to our stated targets of enhancing free cash flow, asset disposals and debt reduction, which should contribute to our objective of receiving an investment grade credit rating."

CEMEX is a global building materials company that provides high-quality products and reliable service to customers and communities in

CEMEX Latam Holdings is a regional leader in the building solutions industry that provides high-quality products and reliable service to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, Guatemala, and Brazil. CLH's mission is to create sustainable value by providing industry leading products and solutions to satisfy the construction needs of our customers in the markets where we operate.

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CLH assumes no obligation to update or correct the information contained in this press release.